

EXPERT
INDEPENDENT
RESEARCHERS

ICG Treasurer's Report

Apr 2019 - Mar 2020

ICG

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September 2020



Income up... expenditure up

2019/20 headlines

Income	£47,154
Expenditure	£49,170
Deficit (inc. bank interest)	£ 2,016
Corporation Tax	£ 0
Reserves	£11,442

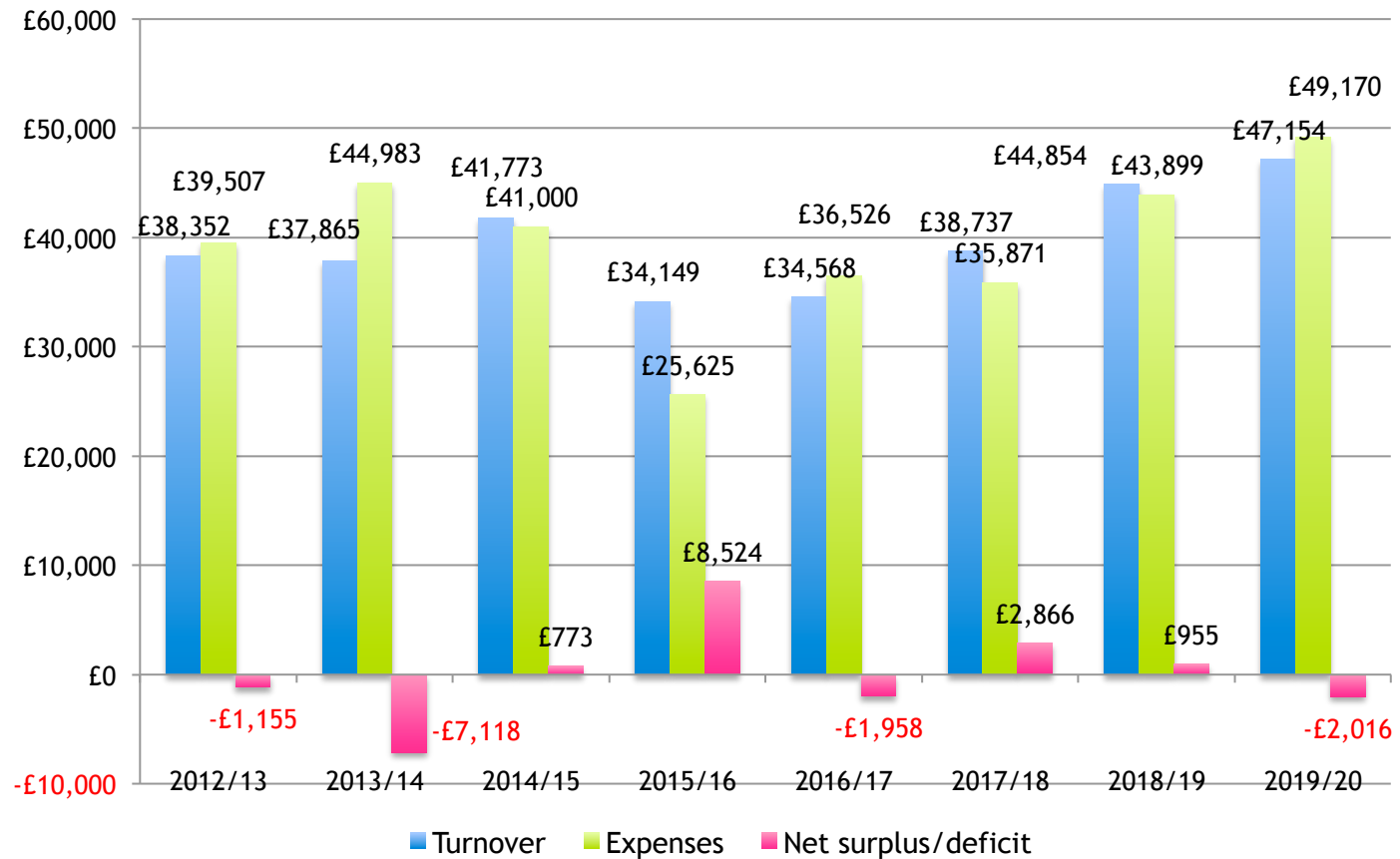


Some background

- Membership subscription income up (£34,828 vs £34,029)
- Supplier advertising income up (£5,952* vs £3,560)
- Website and Social Media expenditure up (£8,292 vs £4,026)
- ICG manager remuneration up (£24,269 vs £23,138)
- Other notable expenditure items: B2B Expo show, ICG award, Accountancy and Bookkeeping
- Reserves at start of FY20/21 £11,442

*partly due to changes in reporting

Year-on-year





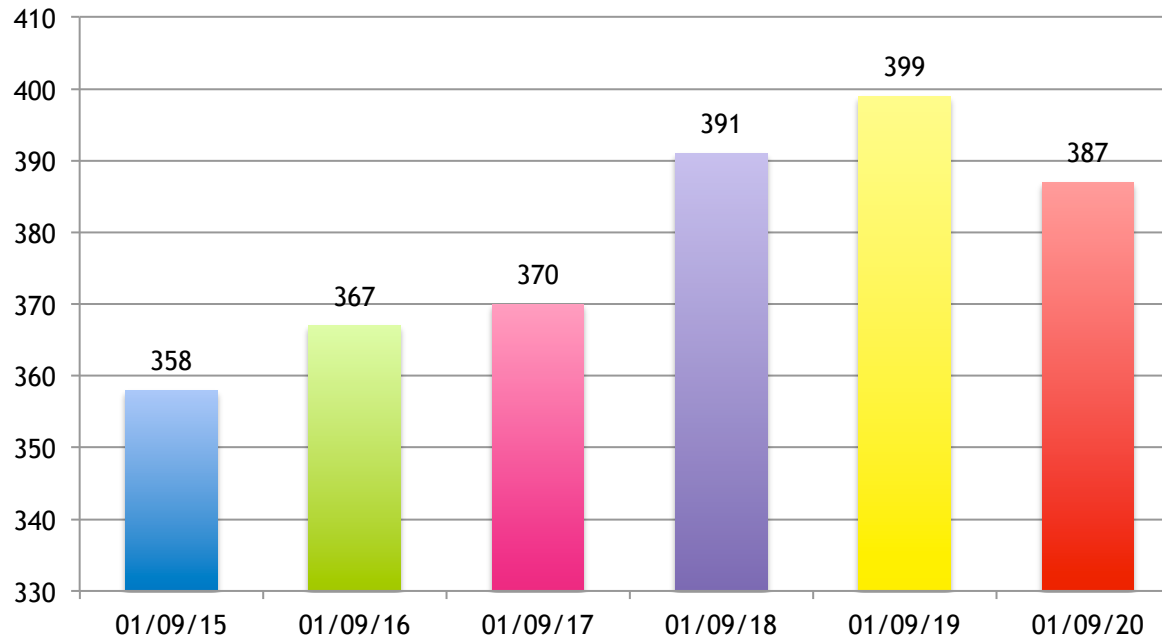
Financial control

- Regular reviews against budgets and projections
- Strict control of expenditure
- This year again on track to break-even



Membership levels up

ICG Membership





The formalities

- Accept the accounts
- Re-appoint the accountants