

**INDEPENDENT CONSULTANTS GROUP LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**Independent Consultants Group Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2021**

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Independent Consultants Group Limited
Company Information
For The Year Ended 31 March 2021

Directors	Mrs Teresa Hadfield Mr Mark Lyons
Secretary	Mr Mark Lyons
Company Number	04380773
Registered Office	6 Genesis Business Centre Redkiln Way Horsham West Sussex RH13 5QH
Accountants	The PHLT Group 6 Genesis Business Centre Redkiln Way Horsham West Sussex RH13 5QH

Independent Consultants Group Limited
Company No. 04380773
Directors' Report For The Year Ended 31 March 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mrs Teresa Hadfield

Ms Claire Labrum

RESIGNED 03/03/2021

Mr Mark Lyons

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Mark Lyons

Director

17/08/2021

Independent Consultants Group Limited
Accountant's Report
For The Year Ended 31 March 2021

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the statement of financial position as at year ended 31 March 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

17/08/2021

The PHLT Group

6 Genesis Business Centre
Redkiln Way
Horsham
West Sussex
RH13 5QH

Independent Consultants Group Limited
Income Statement
For The Year Ended 31 March 2021

	Notes	2021 £	2020 £
TURNOVER		38,985	47,078
Cost of sales		(757)	(1,407)
		<hr/>	<hr/>
GROSS PROFIT		38,228	45,671
Administrative expenses		(38,717)	(47,763)
		<hr/>	<hr/>
OPERATING LOSS		(489)	(2,092)
Other interest receivable and similar income		22	76
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR		<u>(467)</u>	<u>(2,016)</u>

The notes on pages 6 to 7 form part of these financial statements.

Independent Consultants Group Limited
Statement of Financial Position
As at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		3,617		5,570
Tangible Assets	4		183		283
			3,800		5,853
CURRENT ASSETS					
Debtors	5	357		-	
Cash at bank and in hand		10,449		11,442	
		10,806		11,442	
Creditors: Amounts Falling Due Within One Year	6		(1,955)		(4,177)
NET CURRENT ASSETS (LIABILITIES)			8,851		7,265
TOTAL ASSETS LESS CURRENT LIABILITIES			12,651		13,118
NET ASSETS			12,651		13,118
Income Statement			12,651		13,118
SHAREHOLDERS' FUNDS			12,651		13,118

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Mark Lyons

Director

17/08/2021

The notes on pages 6 to 7 form part of these financial statements.

Independent Consultants Group Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets is the website. It is amortised to income statement over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on Cost
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 3)

3. Intangible Assets

	Other
	£
Cost	
As at 1 April 2020	10,250
As at 31 March 2021	10,250
Amortisation	
As at 1 April 2020	4,680
Provided during the period	1,953
As at 31 March 2021	6,633
Net Book Value	
As at 31 March 2021	3,617
As at 1 April 2020	5,570

Independent Consultants Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2020	500
As at 31 March 2021	<u>500</u>
Depreciation	
As at 1 April 2020	217
Provided during the period	100
As at 31 March 2021	<u>317</u>
Net Book Value	
As at 31 March 2021	<u>183</u>
As at 1 April 2020	<u>283</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	357	-
	<u>357</u>	<u>-</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	1,955	4,177
	<u>1,955</u>	<u>4,177</u>

7. General Information

Independent Consultants Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04380773. The registered office is 6 Genesis Business Centre, Redkiln Way, Horsham, West Sussex, RH13 5QH.

Independent Consultants Group Limited
Trading Income Statement
For The Year Ended 31 March 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Subscriptions.		32,387		34,915
Advertising		3,769		5,952
Meetings, Events & Training		2,829		6,211
		38,985		47,078
COST OF SALES				
Payment Services	757		1,407	
		(757)		(1,407)
GROSS PROFIT				
		38,228		45,671
Administrative Expenses				
Market research industry events	75		2,813	
ICG Award	750		2,608	
Committee expenses	235		561	
ICG meetings and events	1,581		5,483	
Website and social media	6,832		8,292	
ICG manager remuneration	24,235		24,269	
Accountancy & bookkeeping fees	2,173		1,107	
Sundry	783		481	
Depreciation	100		100	
Amortisation	1,953		2,050	
Sundry expenses	-		(1)	
		(38,717)		(47,763)
OPERATING LOSS				
		(489)		(2,092)
Other interest receivable and similar income				
Bank interest receivable	22		76	
		22		76
LOSS FOR THE FINANCIAL YEAR				
		(467)		(2,016)