

EXPERT
INDEPENDENT
RESEARCHERS

ICG Treasurer's Report

Apr 2020 - Mar 2021

ICG

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September 2021

Income up... expenditure up

2020/21 headlines

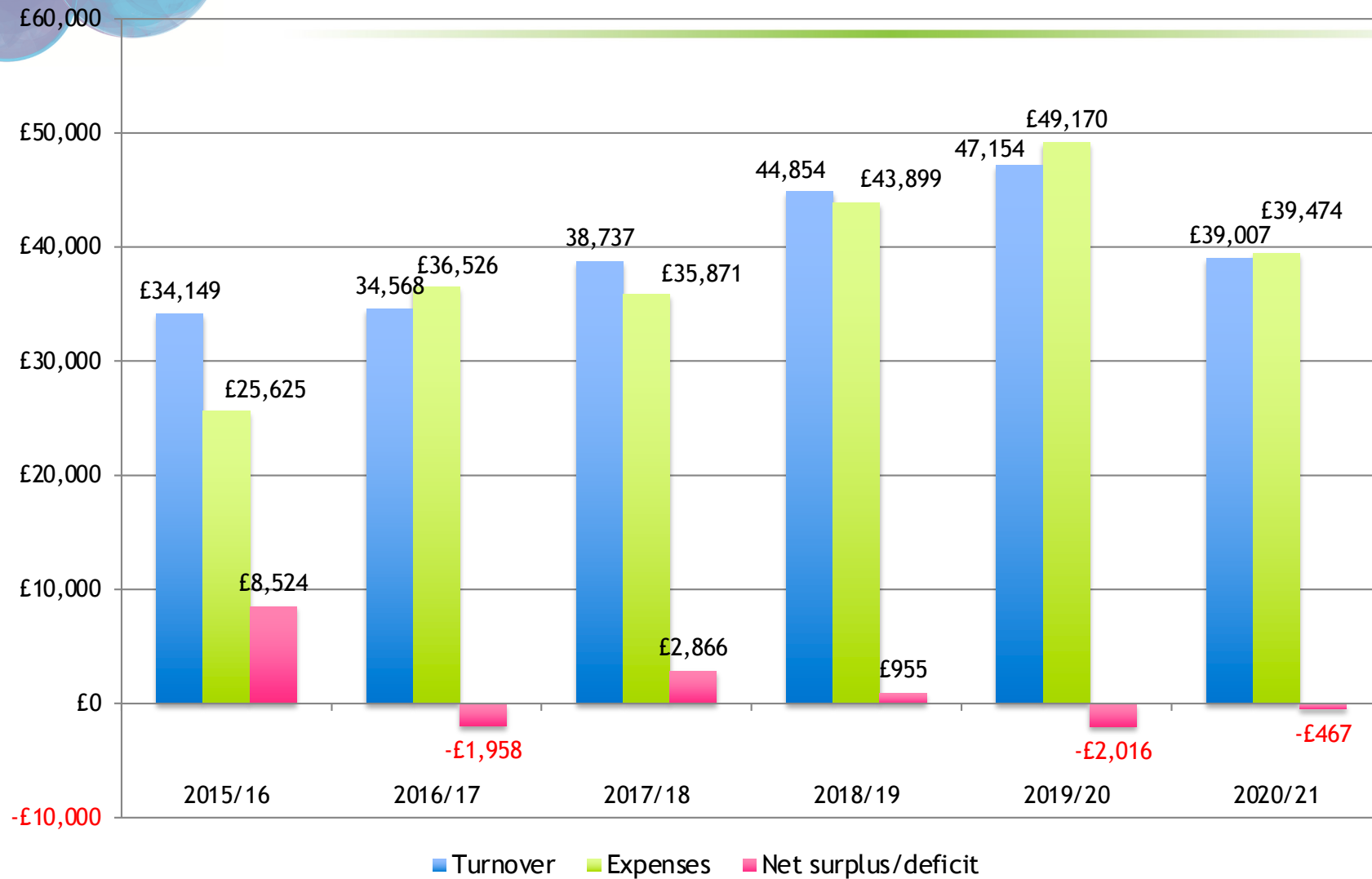
Income	£39,007
Expenditure	£39,474
Deficit (inc. bank interest)	£ 467
Corporation Tax	£ 0
Reserves	£12,561



Some background

- Membership subscription income down (£34,387 vs £34,828)
- Supplier advertising income down (£3,769 vs £5,952*)
- Website and Social Media expenditure down (£6,832 vs £8,292)
- ICG manager remuneration stable (£24,235 vs £24,269)
- Other notable expenditure items:
- Accountancy and Bookkeeping
- Covid impact: reduced expenditure for B2B Expo show and ICG award
- Reserves at start of FY21/22 £12,561

Year-on-year





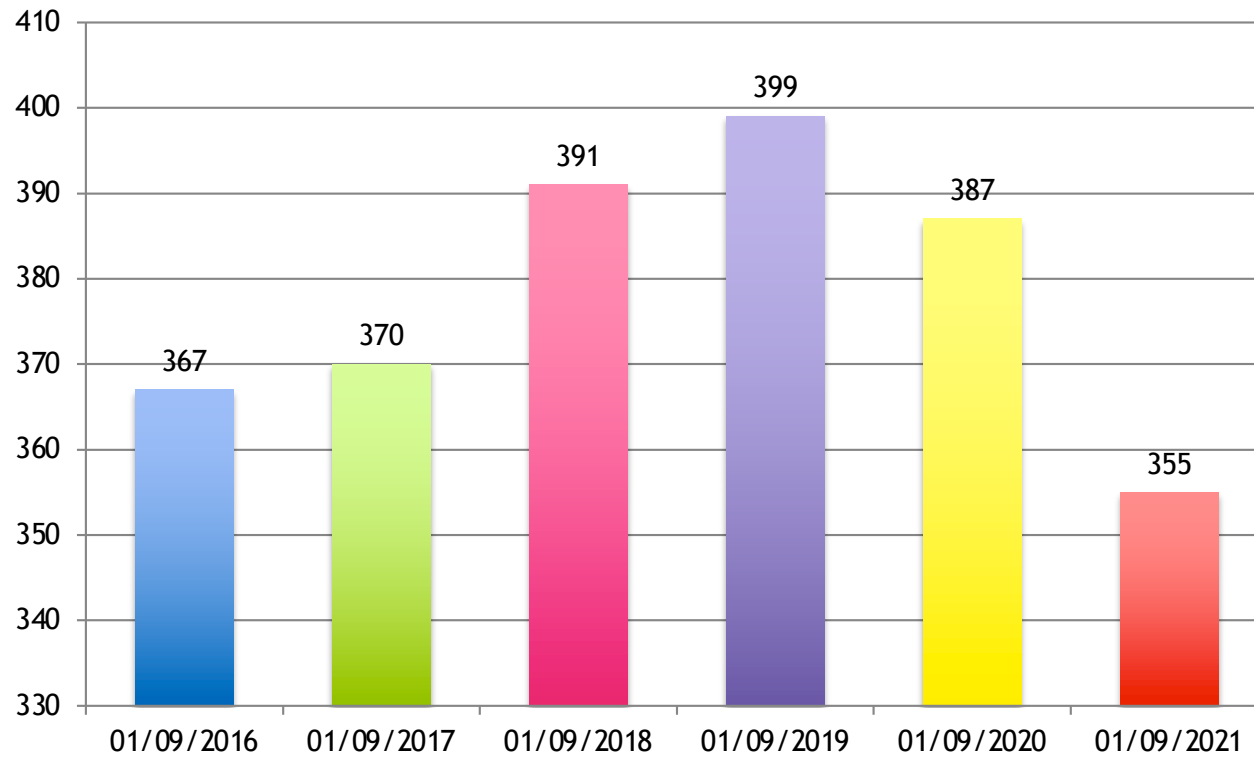
Financial control

- Regular reviews against budgets and projections
- Strict control of expenditure
- This year again on track to break-even



Membership levels down - Covid effect

ICG Membership





The formalities

- Accept the accounts
- Re-appoint the accountants